

## **2013 Real Property Report**

Hamilton County Industrial Development Agency

The Hamilton County IDA owns the Oak Mountain Ski Area in the Village of Speculator, Town of Lake Pleasant, as the result of a loan default and auction. The property is more than 249 acres and includes a ski lodge, a separate ski and board rental building, a ski lift, two rope tow lifts and a communications tower on the summit of the mountain.

The installment sale of Oak Mountain Ski Area will be completed in August of 2014. The IDA retained 11.24 acres of land on both sides of the ski area access road. The Adirondack Park Agency and the Village of Speculator Planning Board have approved subdivision of this property. Plans are being developed to offer this property for sale.