Hamilton County, Small Business Development Program MicroEnterprise Revolving Loan Fund

Loan Application Form

PART 1. APPLICANT INFORMATION

Name of Applicant		Corporation	Year	_State
Mailing Address		Partnership	Year	_State
		Sole Partnership	Year	<u> </u>
Business Address		Federal ID# or SS#		
Email address				
Contact Person		Fax <u>() -</u>		
Telephone:	() -	Accountant		
Company Attorney		Firm Name		
Firm Name		Address		
Address				
Telephone	()	Telephone (<u>)</u>	-	
Nature of Business	(e.g., restaurant, specialty retail, marin	a, etc)		
What percentage of y	your current/projected annual sal	es is derived from tourism	n spending	?%
Identify the seasons i	in which the facility currently ope	rates:		
☐ Spring (March☐ Summer (Jun				

Company Officers	Company Principals (Shareholders/Partners)
Is the company current in all its tax obligations? Explain	YesNo
Is the company delinquent in the payment of any loa	
Has the company been declared in default on any of Explain	f its loans? Yes No
Has the company ever filed for bankruptcy? Explain	YesNo
Have any of the company's principals ever personal from creditors? Explain	lly filed for bankruptcy or in any way sought protectio Yes No
Are there currently any unsatisfied judgments against Explain	· · · — —
Are there currently any unsatisfied judgments agains	st any of the company's principals? Yes No
Explain	
Provide a brief narrative describing the company's h	nistory.

rovide a description of the company's current operations including products/services, cus	tomers and
narkets, etc	
Provide a description of the company's current operating facilities – both owned and lease	d.
Provide a description of the company's need to undertake the proposed project.	
PART 2. PROJECT DESCRIPTION	
Summary Project Description:	
Summary Project Description.	

Property Acquisition \$	Pro	oject Costs	Sou	rces of Funds
Machinery/Equip. \$ Equity/Cash \$ Professional Fees \$ S S	Property Acquisition	\$	Bank	\$
Professional Fees \$	Construction	\$	Hamilton Cty MLF	\$
Norking Capital \$	//achinery/Equip.	\$	Equity/Cash	\$
Total \$ \$	Professional Fees	\$		\$
Total \$	Vorking Capital	\$		\$
Jote: Please attach to this application the source of all Project Costs identified above: vendor quotes, egotiated sales prices, engineer's or contractor's estimates, purchase agreements, catalog prices, et summarize the status of any proposed project financing identified in the "Sources of Funds" column bove, including status of other applications, sources of equity capital, etc. dentify the available security/collateral and repayment terms for the amount of loan assistance equested. Security/Collateral Description		\$		\$
Description and the status of any proposed project financing identified in the "Sources of Funds" column above, including status of other applications, sources of equity capital, etc. dentify the available security/collateral and repayment terms for the amount of loan assistance equested. Security/Collateral Description	Total	\$	Total	\$
Security/Collateral Description Security/Collateral Description				
Will the proposed project result in any business or residential relocation? Yes No If so, explain What is the company's current employment and projected new hirings resulting from this proposed project for each of the next three years?	equested.			unt of loan assistance
Vill the proposed project result in any business or residential relocation? Yes No If so, explain What is the company's current employment and projected new hirings resulting from this proposed roject for each of the next three years?			<u>\$</u>	_
Vill the proposed project result in any business or residential relocation? Yes No If so, explain What is the company's current employment and projected new hirings resulting from this proposed project for each of the next three years?		_	Ψ \$	_
If so, explain		ested Loan Terms: Years		_
project for each of the next three years?	Reque			
Current Year 1 Year 2 Year 3	Will the proposed pro	oject result in any business or	residential relocation?	
	Will the proposed pro If so, explain	oject result in any business or	residential relocation?	

PART III. REQUIRED EXHIBITS

Note: Financial statements must be in a form acceptable to the lender. The applicant may wish to verify the acceptability of its statements prior to preparation.

Exhibit A – Financial Information (for items checked)

- Balance Sheet and Income Statement for prior ___ years
- □ Projected Balance Sheet and Income Statement for ___ year(s) following completion of the project.
- □ Projected monthly cash flows for 1 year(s) following completion of the project.
- □ Interim financial statements of the company through the most recent month available, but in no case more than three months prior to the loan application date.
- □ Personal financial statements (on attached standard bank form) for each principal owning at least 20% of the company.
- □ Aging Account Receivable & Payable Schedules
- □ Financial statements for each company and/or individual who will act as a guarantor of the requested financing.
- □ Resumes of owner(s) and key management personnel
- Projected employment descriptions and salary estimates
- □ Copy of dba, partnership papers or incorporation agreement
- Completed Credit Authorization form
- Previous 3 years of corporate and/or personal Federal Tax Returns and Schedule C
- Current business plan (if in business less than 3 years)

Exhibit B – Additional Information (for items checked)

- □ Documentation of project costs including vendor quotes, buy/sell agreements, binding options to purchase engineer's or contractor's estimates, appraisal for realty to be acquired, etc.
- Documentation of other required financing including bank and other public lending agency commitment letters, bond inducements and evidence of availability and commitment of cash equity requirements.
- □ For projects involving real estate acquisition and/or development evidence of site control or current ownership in the form of a binding option, sale agreement, deed, lease (existing or proposed), etc.
- Any other information which may serve to document the information provided with this application or which may affect a credit decision by the lender.

Note: No person in the United States shall, on the ground of race, color, creed, religion, national origin or sex be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any project assisted with Community Development Block Grant Funds.

PART IV. DECLARATIONS

I (we) authorize the HCIDA to order credit reports and/or other financial background information on my (our) personal and business financial background. I (we) authorize disclosure of all information submitted in connection with this application to any financial institution in consideration of any assistance that may be provided. I (we) waive all claims against Hamilton County, the Hamilton County Industrial Development Agency and its consultants.

I (we) attest that to the best of my (our) knowledge and belief, the information contained in the foregoing application is correct and true. I (we) am (are) aware that the filing of a false instrument in connection with this application may constitute an attempt to defraud Hamilton County and may be a felony under the laws of New York State.

If applicant is sole proprietorship or partnership, sign below:		If applicant is a corporation, sign below:		
Signature	Date	Name of Corporation		
Printed Name and Title		Authorized Signature	Date	
Signature	Date	Printed Name and Title		
Printed Name and Title				
STATE OF NEW YORK }				
} SS: COUNTY OF HAMILTON }				
On this day of, known, who, being by me sworn, did that deponent is the and which executed the forgoing inst of Directors or other authority of said	of rument; that deponent	the co thad the authority to execute same I	ompany described in by order of the Board	
	_	Notary Public		
STATE OF NEW YORK } } SS: COUNTY OF HAMILTON }				
On this day of, known, who, being by me sworn, did	, before me pe dispose and say that of	ersonally came deponent resides at the co	, to me	
that deponent is the and which executed the forgoing inst of Directors or other authority of said	rument; that deponent company; and that de	t had the authority to execute same leponent signed deponents name the	oy order of the Board reto by like order.	
	_	Notary Public		

complaint of discrimination, write USDA, Director of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, or call (800) 795-3272 (voice), or (202) 720-6382 (TDD).