

CERTIFICATE OF ESTABLISHMENT
OF
THE HAMILTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

This is to certify that the County of Hamilton Industrial Development Agency has been established by Special Act of the New York State Legislature and the following is set forth pursuant to Section 856 of the General Municipal Law of the State of New York:

1. The Special Act establishing the agency was passed on July 21st, 1986, by Chapter 461 of the Laws of 1986, which became effective on July 21st, 1986.

2. The name of the agency is: Hamilton County Industrial Development Agency.

3. The names of the members of the Agency and their Chairperson, all of whom shall serve at the pleasure of the Hamilton County Board of Supervisors, the governing body of the municipality for whose benefit the Agency was established, are as follows:

Richard B. Purdue, Chairman
Morrison J. Hosley
Guy H. Wood
William E. Baker
Allen Hunt
Ernest Lorenzen
Charles E. Drake

4. The facts establishing the need for such Agency in the municipality are as follows:

In 1985, the County of Hamilton created the Hamilton County Local Development Corporation. This corporation has been active within Hamilton County but has certain limitations. The

County of Hamilton in the past has been obligated to one of the adjoining county's Industrial Development Agencies when financing of that nature was required.

A Local Development Corporation is limited solely to assisting financially and otherwise the construction, acquisition, rehabilitation and improvement of only industrial or manufacturing plants. An Industrial Development Agency has much broader powers in that it is authorized to promote, develop, encourage and assist in acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of warehousing or commercial and research facilities in addition to industrial or manufacturing plants.

The establishment of the Hamilton County Industrial Development Agency is necessary in order to further actively promote, attract, encourage and develop economically sound commerce and industry within the County of Hamilton for the purpose of preventing unemployment and economic deterioration and to further advance the job opportunities, general prosperity and economic welfare of the people of the County of Hamilton.

THE HAMILTON COUNTY BOARD OF
SUPERVISORS

BY: Natalie C. Williams
Natalie Williams, Clerk

OFFICIAL COPY STATE OF NEW YORK

8151

IN SENATE CHAP 14 / LAWS OF 20 06

June 6, 2006

Introduced by Sen. LITTLE -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to authorize the continuance of the existence of the Hamilton county industrial development agency for an additional 10 years

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Notwithstanding the provisions of subparagraph 2 of para-
 2 graph (b) of subdivision 1 of section 856 of the general municipal law
 3 or any other provision of law to the contrary, the Hamilton county
 4 industrial development agency, created by section 926-r of the general
 5 municipal law, shall continue in existence until July 21, 2016, and
 6 shall not be dissolved and terminated prior to such date, regardless of
 7 whether such industrial development agency has any outstanding bonds or
 8 other obligations 10 years after coming into existence or thereafter.
 9 § 2. This act shall take effect immediately.

APPROVED

JUL 05 2006

M. E. Patil

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [] is old law to be omitted.

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